



Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022-46141414 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	Quarter Ended			Half-year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
a) Revenue from operations	473.44	464.90	394.08	938.34	768.84	1,901.69
b) Other income	11.72	10.28	11.30	22.00	20.90	43.46
Total Income	485.16	475.18	405.38	960.34	789.74	1,945.15
2 Expenses						
a) Cost of materials consumed	425.24	383.59	332.37	808.83	640.46	1,390.01
b) Purchases of stock-in-trade	8.46	7.48	8.90	15.94	19.40	31.42
c) Change in inventories of finished goods, stock-in-trade and work-in-progress	(87.61)	(46.02)	(55.31)	(133.63)	(107.86)	(35.61)
d) Employee benefits expense	55.95	53.00	51.35	108.95	98.11	206.16
e) Finance costs	3.86	2.03	2.81	5.89	5.47	12.48
f) Depreciation and amortisation expense	5.20	4.86	4.93	10.06	9.51	19.29
g) Other expenses	36.59	33.21	35.05	69.80	67.56	142.38
Total Expenses	447.69	438.15	380.10	885.84	732.65	1,766.13
3 Profit before Tax (1-2)	37.47	37.03	25.28	74.50	57.09	179.02
4 Tax expense						
Current tax	9.25	9.18	6.45	18.43	14.19	45.30
Deferred tax charge/(credit)	(0.01)	(0.03)	0.04	(0.04)	0.18	0.18
(Excess) provision for tax for earlier year	-	-	-	-	-	(0.11)
Total Tax Expense	9.24	9.15	6.49	18.39	14.37	45.37
5 Profit for the period/year (3-4)	28.23	27.88	18.79	56.11	42.72	133.65
6 Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
i) Remeasurement of defined benefit plan	(3.49)	-	-	(3.49)	-	(7.72)
ii) Fair value of equity instruments through other comprehensive Income	60.23	220.59	(92.02)	280.82	427.77	13.87
Income tax relating to above items						
i) Remeasurement of defined benefit plan	0.88	-	-	0.88	-	1.94
ii) Fair value of equity instruments through other comprehensive income	(21.67)	(19.11)	(24.79)	(40.78)	(85.34)	(26.15)
Total Other Comprehensive Income	35.95	201.48	(116.81)	237.43	342.43	(18.06)
7 Total Comprehensive Income for the period/year (5+6)	64.18	229.36	(98.02)	293.54	385.15	115.59
8 Paid-up equity share capital (Face value of ₹ 5/- per share)	5.65	5.65	5.65	5.65	5.65	5.65
9 Other equity						1,935.51
10 Earnings per equity share (Face value of ₹ 5/- per share) (Basic & Diluted) (₹) (not annualised except for Year ended March)	24.98	24.66	16.62	49.64	37.79	118.24





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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	Quarter Ended			Half-year Ended		(₹ in crores)
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
1 Segment Revenue						
a) Power systems	259.76	266.13	191.41	525.89	374.95	1,098.89
b) Industrial systems	213.68	198.77	202.67	412.45	393.89	802.80
Revenue from Operations	473.44	464.90	394.08	938.34	768.84	1,901.69
2 Segment Results						
Profit before finance costs, unallocable expenses (net) & tax						
a) Power systems	38.03	35.57	23.47	73.60	50.62	172.22
b) Industrial systems	13.90	14.84	13.89	28.74	31.93	62.90
Total	51.93	50.41	37.36	102.34	82.55	235.12
Less:						
i. Finance costs	3.72	1.89	2.64	5.61	5.13	11.84
ii. Unallocable Expenses net of un-allocable income	10.74	11.49	9.44	22.23	20.33	44.26
Profit before Tax	37.47	37.03	25.28	74.50	57.09	179.02
3 Segment Assets						
a) Power systems	631.31	572.10	454.07	631.31	454.07	467.06
b) Industrial systems	390.24	348.13	352.50	390.24	352.50	347.39
c) Unallocable assets	2,087.56	2,021.40	2,171.88	2,087.56	2,171.88	1,807.31
Total Assets	3,109.11	2,941.63	2,978.45	3,109.11	2,978.45	2,621.76
4 Segment Liabilities						
a) Power systems	388.61	342.21	309.88	388.61	309.88	328.37
b) Industrial systems	119.80	107.43	102.99	119.80	102.99	105.04
c) Unallocable liabilities	405.56	321.47	354.86	405.56	354.86	247.19
Total Liabilities	913.97	771.11	767.73	913.97	767.73	680.60

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, Drives & Automation systems and Magnet Technology Machines





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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

(₹ in crores)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A. ASSETS		
1 NON-CURRENT ASSETS		
a) Property, plant and equipment	124.27	121.70
b) Right-of-use assets	4.82	5.62
c) Capital work-in-progress	47.40	14.11
d) Intangible assets	1.01	1.38
e) Financial assets		
(i) Investments	1,585.55	1,304.73
(ii) Other financial assets	144.69	10.74
f) Non-current tax assets (net)	1.04	1.03
g) Other non-current assets	14.54	11.92
Sub-total : Non-Current Assets	1,923.32	1,471.23
2 CURRENT ASSETS		
a) Inventories	451.61	294.01
b) Financial assets		
(i) Investments	37.57	36.22
(ii) Trade receivables	376.34	376.49
(iii) Cash and cash equivalents	27.01	20.10
(iv) Bank balances other than (iii) above	251.22	380.21
(v) Other financial assets	9.29	24.63
c) Other current assets	32.75	18.87
Sub-total : Current Assets	1,185.79	1,150.53
TOTAL - ASSETS	3,109.11	2,621.76
B. EQUITY AND LIABILITIES		
1 EQUITY		
a) Equity share capital	5.65	5.65
b) Other equity	2,189.49	1,935.51
Sub-total : Equity	2,195.14	1,941.16
2 NON-CURRENT LIABILITIES:		
a) Financial liabilities		
Lease liabilities	4.53	5.31
b) Provisions	20.17	15.36
c) Deferred tax liabilities (net)	174.81	134.95
Sub-total : Non-Current Liabilities	199.51	155.62
3 CURRENT LIABILITIES:		
a) Financial liabilities		
(i) Borrowings	185.00	80.00
(ii) Lease liabilities	1.61	1.63
(iii) Trade payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	61.08	57.49
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	230.77	190.61
(iv) Other financial liabilities	4.41	4.07
b) Other current liabilities	216.04	168.46
c) Provisions	14.19	22.03
d) Current tax liabilities (net)	1.36	0.69
Sub-total : Current Liabilities	714.46	524.98
TOTAL : EQUITY AND LIABILITIES	3,109.11	2,621.76



CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in crores)

	Half-year Ended	
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	74.50	57.09
Adjustments for:		
Depreciation and amortisation expense	10.06	9.51
Profit/(loss) on sale of Property, plant & equipment (net)	0.05	(0.17)
Gain on Fair valuation of current investments measured at FVTPL	(1.36)	(1.26)
Gain on sale of current investments	(0.14)	(0.28)
Finance costs	5.89	5.47
Interest income	(14.99)	(15.41)
Dividend income	(2.45)	(1.79)
Provision for expected credit loss (net)	0.08	0.20
Sundry credit balances written back	(0.05)	(0.25)
Unrealised exchange (gain)/loss (net)	(0.05)	0.06
	(2.96)	(3.92)
Operating profit before working capital changes	71.54	53.17
Changes in working capital:		
Increase in trade payables	40.08	4.25
(Decrease)/Increase in provisions	(6.52)	2.81
Increase in current financial and other liabilities	47.44	51.87
Decrease in trade receivables	0.11	76.55
(Increase) in inventories	(157.60)	(115.30)
(Increase) in current financial and other assets	(14.01)	(1.20)
(Increase) in non-current financial and other assets	(0.72)	(0.30)
	(91.22)	18.68
Cash (used in)/generated from operations	(19.68)	71.85
Direct Taxes (paid)	(17.77)	(14.87)
Net cash flow (used in)/generated from operating activities (A)	(37.45)	56.98
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant & equipment and capital work-in-progress	(43.48)	(8.88)
Proceeds from sale of Property, plant & equipment	0.05	0.21
Proceeds from sale of current investments (net)	0.15	0.28
(Increase) in other bank balance (net)	(0.38)	(0.54)
Fixed deposit with banks placed	(259.08)	(64.23)
Fixed deposit with banks matured	257.12	60.41
Interest received	28.30	4.94
Dividend received	2.45	1.79
Net cash flow (used in) investing activities (B)	(14.87)	(6.02)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) of short term loans from banks (net)	105.00	(15.00)
Repayment of lease liabilities	(1.10)	(1.09)
Interest and discounting charges paid	(5.40)	(4.82)
Dividend paid	(39.27)	(39.20)
Net cash flow from/(used in) Financing Activities (C)	59.23	(60.11)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6.91	(9.15)
Cash and cash equivalents at the beginning of the period	20.10	22.49
Cash and cash equivalents at the end of the period	27.01	13.34

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 'Statement of Cash Flows'





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- 1 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16th October, 2025. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter and half-year ended 30th September, 2025.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30th September, 2025.

Place: Mumbai

Date: 16th October, 2025

Nikhil J. Danani
Vice Chairman & Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BHARAT BIJLEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BHARAT BIJLEE LIMITED** ("the Company"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



Pallavi Sharma

(Partner)

(Membership No. 113861)

(UDIN: 25113861BMJIDG1581)

Mumbai, October 16, 2025