

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2016**

₹ in Lakhs

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
<b>1 Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	16591	14249	20419	43802	46703	63453
b) Other Operating Income	67	112	60	244	312	498
<b>Total Income from operations (net)</b>	<b>16658</b>	<b>14361</b>	<b>20479</b>	<b>44046</b>	<b>47015</b>	<b>63951</b>
<b>2 Expenditure</b>						
a) Cost of materials consumed	13888	11350	14312	34048	36160	47561
b) Purchase of traded goods	502	420	579	1286	1574	2262
c) Change in inventories of finished goods, work in progress and stock in trade	(1722)	(1174)	627	(2337)	(2343)	(1527)
d) Employee benefits expense	2123	2179	2287	6430	6105	8193
e) Depreciation and Amortisation	257	241	262	738	771	1027
f) Other expenditure	1175	1368	1419	3860	4129	5737
<b>Total Expenditure : (a + b + c + d + e + f)</b>	<b>16223</b>	<b>14384</b>	<b>19486</b>	<b>44025</b>	<b>46396</b>	<b>63253</b>
<b>3 Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)</b>	<b>435</b>	<b>(23)</b>	<b>993</b>	<b>21</b>	<b>619</b>	<b>698</b>
4 Other Income	475	1217	416	2165	1322	2093
<b>5 Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)</b>	<b>910</b>	<b>1194</b>	<b>1409</b>	<b>2186</b>	<b>1941</b>	<b>2791</b>
6 Finance Costs	426	351	520	1196	1468	2056
<b>7 Profit/(Loss) from Ordinary Activities before Tax (5-6)</b>	<b>484</b>	<b>843</b>	<b>889</b>	<b>990</b>	<b>473</b>	<b>735</b>
8 Tax Expense						
Current Tax	56	-	106	56	106	83
Deferred Tax - Debit/(Credit)	-	-	-	-	-	-
MAT Credit	-	-	(106)	-	(106)	(31)
Short/(Excess) Provision for Tax for earlier years	-	-	-	-	-	(36)
<b>9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)</b>	<b>428</b>	<b>843</b>	<b>889</b>	<b>934</b>	<b>473</b>	<b>719</b>
10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565	565	565
11 Reserves Excluding Revaluation Reserves						26689
12 Basic and Diluted Earning per Share (Rs.)	7.57	14.92	15.73	16.53	8.37	12.73

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2016**

₹ in Lakhs

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
<b>1. Segment Revenue</b>						
Net Sales / Income from Operations (Net of Excise Duty)						
a) Power Systems	9358	7073	13791	22789	26356	35534
b) Industrial Systems	7233	7176	6628	21013	20347	27919
<b>Net Sales / Income from operations</b>	<b>16591</b>	<b>14249</b>	<b>20419</b>	<b>43802</b>	<b>46703</b>	<b>63453</b>
<b>2. Segment Results</b>						
Profit / (Loss) before Finance Costs & Tax						
a) Power Systems	779	403	1600	1330	1757	2283
b) Industrial Systems	431	407	224	1075	1245	1562
<b>Total</b>	<b>1210</b>	<b>810</b>	<b>1824</b>	<b>2405</b>	<b>3002</b>	<b>3845</b>
Less:						
i. Finance Costs	426	351	520	1196	1468	2056
ii. Unallocable Expenses net of un-allocable income	300	(384)	415	219	1061	1054
<b>Profit / (Loss) before Tax</b>	<b>484</b>	<b>843</b>	<b>889</b>	<b>990</b>	<b>473</b>	<b>735</b>
<b>3. Segment Assets</b>						
a) Power Systems	23660	22037	33037	23660	33036	27202
b) Industrial Systems	16785	15270	16225	16785	16225	15048
c) Unallocable Assets	23611	22911	21033	23611	21034	21943
<b>Total Segment Assets</b>	<b>64056</b>	<b>60218</b>	<b>70295</b>	<b>64056</b>	<b>70295</b>	<b>64193</b>
<b>4. Segment Liabilities</b>						
a) Power Systems	12174	10058	17621	12174	17621	12108
b) Industrial Systems	7874	6749	7863	7874	7863	7179
c) Unallocable Liabilities	15820	15651	17803	15820	17803	17652
<b>Total Segment Liabilities</b>	<b>35868</b>	<b>32458</b>	<b>43287</b>	<b>35868</b>	<b>43287</b>	<b>36939</b>

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, AC Variable Speed Drives and Magnet Technology Machines

**Notes :**

1 The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th January, 2017. The Statutory Auditors have carried out Limited Review of the above Financial Results.

2 Previous year's/period's figures have been regrouped/recast/reclassified, wherever necessary.