



Bharat Bijlee

Bharat Bijlee Limited

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rupees in Lakhs)

| Particulars | Quarter Ended | Quarter Ended | Year Ended | Year Ended |
|--|---------------------------|---------------------------|-------------------------|-------------------------|
| | 31.03.2009 (Unaudited) | 31.03.2008 (Unaudited) | 31.03.2009 (Audited) | 31.03.2008 (Audited) |
| 1 Sales & Services (Gross) | 15934 | 22372 | 60077 | 63790 |
| Less: Excise Duty | 1117 | 2438 | 5608 | 7550 |
| Sales & Services (Net) | 14817 | 19934 | 54469 | 56240 |
| Other Operating Income | 81 | 20 | 121 | 70 |
| Total Income | 14898 | 19954 | 54590 | 56310 |
| 2 Expenditure | | | | |
| a) (Increase)/Decrease in stock in trade and work in progress | 1623 | 1440 | (359) | (985) |
| b) Consumption of raw materials | 7829 | 11256 | 35820 | 37013 |
| c) Purchase of traded goods | 544 | 224 | 1183 | 904 |
| d) Employee Cost | 1148 | 1035 | 5106 | 4072 |
| e) Depreciation and Amortisation | 206 | 130 | 708 | 393 |
| f) Other expenditure | 1340 | 1092 | 4519 | 3749 |
| Total Expenditure : (a + b + c + d + e + f) | 12690 | 15177 | 46977 | 45146 |
| 3 Profit from Operations before Other Income & Interest (1-2) | 2208 | 4777 | 7613 | 11164 |
| 4 Other Income | 96 | 109 | 178 | 266 |
| 5 Profit before Interest (3+4) | 2304 | 4886 | 7791 | 11430 |
| 6 Interest & Financial Charges | 135 | 56 | 449 | 261 |
| 7 Profit(+)/Loss(-) from Ordinary Activities before Tax (5-6) | 2169 | 4830 | 7342 | 11169 |
| 8 Tax Expense | | | | |
| Current Tax | 530 | 1591 | 2226 | 3715 |
| Deferred Tax - Debit/(Credit) | 213 | 107 | 271 | 77 |
| Fringe Benefit Tax | 15 | 12 | 59 | 49 |
| Provision for Tax for earlier years - (Short)/Excess | (4) | 0 | (33) | (79) |
| 9 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (7-8) | 1407 | 3120 | 4753 | 7249 |
| 10 Paid-up Equity Share Capital (Face value of Rs.10/- per share) | 565 | 565 | 565 | 565 |
| 11 Reserves Excluding Revaluation Reserves | — | — | 19384 | 16285 |
| 12 Basic and Diluted Earning per Share (Rs.) | 24.90 | 55.22 | 84.10 | 128.27 |
| 13 Public Shareholding | | | | |
| - Number of Shares | 3645566 | 3634672 | 3645566 | 3634672 |
| - Percentage of Shareholding | 64.50 | 64.31 | 64.50 | 64.31 |
| 14 Promoters and Promoter group shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil |
| b) Non-Encumbered | | | | |
| - Number of Shares | 2005994 | 2016888 | 2005994 | 2016888 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 35.50 | 35.69 | 35.50 | 35.69 |

Notes :

- The Company has only one reportable segment viz. "Industrial Products" in terms of the Accounting Standard - 17 on "Segment Reporting".
- The Board of Directors has recommended a dividend of Rs.25 (250 %) per equity share of Rs. 10 each subject to the approval of shareholders at the ensuing Annual General Meeting.
- There were no investor complaints pending at the beginning of the quarter. Four complaints were received during the quarter and were duly resolved during the quarter.
- The three year wage and productivity agreement signed with the Union has expired on 31.12.2008. Provision will be made, when required.
- Previous year's/Period's figures have been regrouped wherever necessary.
- The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 15th May, 2009.

Nikhil J. Danani
Vice Chairman & Managing Director

Date : 15th May, 2009