



Bharat Bijlee Limited

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2010

Particulars	(Rupees in Lakhs)				Particulars	(Rupees in Lakhs)	
	Quarter Ended 31.03.2010 (Unaudited)	Quarter Ended 31.03.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)	Year Ended 31.03.2009 (Audited)		As at 31.03.2010 (Audited)	As at 31.03.2009 (Audited)
1 Sales & Services (Gross)	22647	15934	70609	60077	SHAREHOLDERS' FUNDS:		
Less: Excise Duty	1601	1117	5094	5608	(a) Capital	565.16	565.16
Sales & Services (Net)	21046	14817	65515	54469	(b) Reserves and Surplus	21859.23	19384.43
Other Operating Income	9	81	86	121	LOAN FUNDS	2807.58	1163.35
Total Income	21055	14898	65601	54590	DEFERRED TAX LIABILITY	436.34	393.66
2 Expenditure					TOTAL	25668.31	21506.60
a) (Increase)/Decrease in stock in trade and work in progress	2840	1623	703	(359)	FIXED ASSETS	7320.36	7258.65
b) Consumption of raw materials	12213	7829	46026	35820	INVESTMENTS	5671.45	754.57
c) Purchase of traded goods	320	544	1513	1183	CURRENT ASSETS, LOANS AND ADVANCES		
d) Employee Cost	1426	1148	5433	5106	(a) Inventories	7791.43	8896.50
e) Depreciation and Amortisation	219	206	837	708	(b) Sundry Debtors	18005.15	15692.41
f) Other expenditure	1583	1340	4879	4519	(c) Cash and Bank balances	1090.34	970.50
Total Expenditure : (a + b + c + d + e + f)	18601	12690	59391	46977	(d) Loans and Advances	2813.55	2122.21
3 Profit from Operations before Other Income & Interest (1-2)	2454	2208	6210	7613	Less: Current Liabilities and Provisions		
4 Other Income	230	96	491	178	(a) Liabilities	(14217.35)	(11372.03)
5 Profit before Interest (3+4)	2684	2304	6701	7791	(b) Provisions	(2806.62)	(2816.21)
6 Interest & Financial Charges	174	135	605	449	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
7 Profit(+)/Loss(-) from Ordinary Activities before Tax (5-6)	2510	2169	6096	7342	PROFIT AND LOSS ACCOUNT	-	-
8 Tax Expense					TOTAL	25668.31	21506.60
Current Tax	769	530	1964	2226	Notes :		
Deferred Tax - Debit/(Credit)	37	213	43	271	1. The Company has only one reportable segment viz. "Industrial Products" in terms of the Accounting Standard - 17 on "Segment Reporting".		
Fringe Benefit Tax	-	15	-	59	2. The Board of Directors has recommended a dividend of Rs.25 (250%) per equity share of Rs. 10 each subject to the approval of shareholders at the ensuing Annual General Meeting.		
Provision for Tax for earlier years - Short/(Excess)	(21)	4	(33)	33	3. There were no investor complaints pending at the beginning of the quarter. Four complaints were received during the quarter and were duly resolved during the quarter.		
9 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (7-8)	1725	1407	4122	4753	4. The above statement of financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 6th May, 2010.		
10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565			
11 Reserves Excluding Revaluation Reserves	-	-	21859	19384			
12 Basic and Diluted Earning per Share (Rs.)	30.53	24.90	72.94	84.10			
13 Public Shareholding							
- Number of Shares	3635966	3645566	3635966	3645566			
- Percentage of Shareholding	64.34	64.50	64.34	64.50			
14 Promoters and Promoter group shareholding							
a) Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil			
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil			
b) Non-Encumbered							
- Number of Shares	2015594	2005994	2015594	2005994			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00			
- Percentage of shares (as a % of the total share capital of the Company)	35.66	35.50	35.66	35.50			

Date : 6th May, 2010

Nikhil J. Danani
Vice Chairman & Managing Director