

Bharat Bijlee Limited

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2010

(Rupees in Lakhs)

| Particulars | Three Months Ended | | Year Ended |
|--|---------------------------|---------------------------|-------------------------|
| | 30.06.2010 (Unaudited) | 30.06.2009 (Unaudited) | 31.03.2010 (Audited) |
| 1 Sales & Services (Gross) | 11436 | 12244 | 70609 |
| Less: Excise Duty | 1012 | 928 | 5094 |
| Sales & Services (Net) | 10424 | 11316 | 65515 |
| Other Operating Income | 156 | 48 | 86 |
| Total Income | 10580 | 11364 | 65601 |
| 2 Expenditure | | | |
| a) (Increase)/Decrease in stock in trade and work in progress | (3950) | (1876) | 703 |
| b) Consumption of raw materials | 10730 | 9892 | 46026 |
| c) Purchase of traded goods | 188 | 325 | 1513 |
| d) Employee Cost | 1488 | 1319 | 5433 |
| e) Depreciation and Amortisation | 208 | 194 | 837 |
| f) Other expenditure | 988 | 832 | 4879 |
| Total Expenditure : (a + b + c + d + e + f) | 9652 | 10686 | 59391 |
| 3 Profit from Operations before Other Income & Interest (1-2) | 928 | 678 | 6210 |
| 4 Other Income | 96 | 30 | 491 |
| 5 Profit before Interest (3+4) | 1024 | 708 | 6701 |
| 6 Interest & Financial Charges | 145 | 99 | 605 |
| 7 Profit/(Loss) from Ordinary Activities before Tax (5-6) | 879 | 609 | 6096 |
| 8 Tax Expense | | | |
| Current Tax | 303 | 201 | 1964 |
| Deferred Tax - Debit/(Credit) | (11) | 6 | 43 |
| Provision for Tax for earlier years - Short/(Excess) | - | (12) | (33) |
| 9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8) | 587 | 414 | 4122 |
| 10 Paid-up Equity Share Capital (Face value of Rs.10/- per share) | 565 | 565 | 565 |
| 11 Reserves Excluding Revaluation Reserves | | | 21859 |
| 12 Basic and Diluted Earning per Share (Rs.) | 10.40 | 7.33 | 72.94 |
| 13 Public Shareholding | | | |
| - Number of Shares | 3635966 | 3637966 | 3635966 |
| - Percentage of Shareholding | 64.34 | 64.38 | 64.34 |
| 14 Promoters and Promoter group shareholding | | | |
| a) Pledged / Encumbered | | | |
| - Number of Shares | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil |
| b) Non-Encumbered | | | |
| - Number of Shares | 2015594 | 2013594 | 2015594 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 35.66 | 35.62 | 35.66 |

Notes :

- The Company has only one reportable segment viz. "Industrial Products" in terms of the Accounting Standard - 17 on "Segment Reporting".
- There were no investor complaints pending at the beginning of the quarter. Four complaints were received and duly resolved during the quarter.
- The above statement of Financial results has been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22nd July, 2010. The Statutory Auditors have carried out Limited Review of the above Financial results.

Date : 22nd July , 2010

Nikhil J. Danani
Vice Chairman & Managing Director