

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2013

(Rupees in Lakhs)					
PART - I	Particulars	Three Months Ended 30.06.2013 (Unaudited)	Three Months Ended 31.03.2013 (Unaudited)	Three Months Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of excise duty)	10435	18786	10331	53534
	b) Other Operating Income	80	173	85	719
	Total Income from operations (net)	10515	18959	10416	54253
2	Expenditure				
	a) Cost of materials consumed	7659	10381	9089	40685
	b) Purchase of traded goods	570	240	594	1361
	c) Change in inventories of finished goods, work in progress and stock in trade	232	4997	(2275)	37
	d) Employee benefits expense	1700	1409	1855	6729
	e) Depreciation and Amortisation	268	277	248	1070
	f) Other expenditure	1100	1644	1305	5693
	Total Expenditure : (a + b + c + d + e + f)	11529	18948	10816	55575
3	Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)	(1014)	11	(400)	(1322)
4	Other Income	360	530	378	1745
5	Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)	(654)	541	(22)	423
6	Finance Costs	267	309	325	1242
7	Profit/(Loss) from Ordinary Activities before Tax (5-6)	(921)	232	(347)	(819)
8	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax - Debit/(Credit)	(144)	75	(101)	(330)
	Short/(Excess) Provision for Tax for earlier years	-	-	(3)	(3)
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	(777)	157	(243)	(486)
10	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565
11	Reserves Excluding Revaluation Reserves				30643
12	Basic and Diluted Earning per Share (Rs.)	(13.75)	2.78	(4.30)	(8.61)

PART - II				
SELECT INFORMATION FOR THE THREE MONTHS ENDED 30TH JUNE, 2013				
Particulars	Three Months Ended 30.06.2013 (Unaudited)	Three Months Ended 31.03.2013 (Unaudited)	Three Months Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	- Number of Shares	3630326	3629826	3632326
	- Percentage of Shareholding	64.24	64.23	64.27
2	Promoters and Promoter group shareholding			
a)	Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b)	Non-Encumbered			
	- Number of Shares	2021234	2021734	2019234
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	35.76	35.77	35.73

PARTICULARS		Three Months Ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THREE MONTHS ENDED 30TH JUNE, 2013

(Rupees in Lakhs)

Particulars	Three Months Ended 30.06.2013 (Unaudited)	Three Months Ended 31.03.2013 (Unaudited)	Three Months Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1. Segment Revenue (net of Excise Duty)				
Net Sales/Income from operations (net of Excise Duty)				
a) Power Systems	4885	12542	3423	28698
b) Industrial Systems	5550	6244	6908	24836
Net Sales/Income from operations	10435	18786	10331	53534
2. Segment Results				
Profit/(Loss) before Finance Costs & Tax				
a) Power Systems	(578)	195	(671)	(833)
b) Industrial Systems	339	512	1098	2420
Total	(239)	707	427	1587
Less:				
i. Finance Costs	267	309	325	1242
ii. Unallocable Expenses net of un-allocable income	415	166	449	1164
Profit/(Loss) before Tax	(921)	232	(347)	(819)
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Power Systems	12328	13525	12688	13525
b) Industrial Systems	8897	8520	9963	8520
Total Capital Employed in Segments	21225	22045	22651	22045
Add: Unallocable Assets less Liabilities	9204	9163	8966	9163
Total Capital Employed in the Company	30429	31208	31617	31208
Segments are identified as under: Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products Industrial Systems = Electric Motors, AC Variable Speed Drives and Gearless Machines				

Notes :

1 The above statement of Financial Results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25th July, 2013. The Statutory Auditors have carried out Limited Review of the above Financial Results .

2 Previous year's/period's figures have been regrouped / recast / reclassified, wherever necessary.

Place : Mumbai
Date : 25th July, 2013

Nikhil J. Danani
Vice Chairman & Managing Director