

# Bharat Bijlee

## Bharat Bijlee Limited

CIN No.: L31300MH1946PLC005017

Registered Office: Electric Mansion, 6<sup>th</sup> Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2014

PART - I		(Rupees in Lakhs)					
		Three Months Ended			Six Months Ended		Year Ended
Particulars		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations (Net of excise duty)	14890	12027	10345	26917	20780	48206
	b) Other Operating Income	81	57	113	138	193	443
	<b>Total Income from operations (net)</b>	<b>14971</b>	<b>12084</b>	<b>10458</b>	<b>27055</b>	<b>20973</b>	<b>48649</b>
2	<b>Expenditure</b>						
	a) Cost of materials consumed	11171	9881	9854	21052	17513	37376
	b) Purchase of traded goods	869	737	439	1606	1009	1937
	c) Change in inventories of finished goods, work in progress and stock in trade	49	(886)	(2634)	(837)	(2402)	(2163)
	d) Employee benefits expense	1991	1766	1874	3757	3574	7156
	e) Depreciation and Amortisation	303	324	282	627	550	1094
	f) Other expenditure	1516	1332	1534	2848	2634	5097
	<b>Total Expenditure : (a + b + c + d + e + f)</b>	<b>15899</b>	<b>13154</b>	<b>11349</b>	<b>29053</b>	<b>22878</b>	<b>50497</b>
3	<b>Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)</b>	<b>(928)</b>	<b>(1070)</b>	<b>(891)</b>	<b>(1998)</b>	<b>(1905)</b>	<b>(1848)</b>
4	Other Income	447	368	510	815	870	1815
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)</b>	<b>(481)</b>	<b>(702)</b>	<b>(381)</b>	<b>(1183)</b>	<b>(1035)</b>	<b>(33)</b>
6	Finance Costs	520	418	273	938	540	1310
7	<b>Profit/(Loss) from Ordinary Activities before Tax (5-6)</b>	<b>(1001)</b>	<b>(1120)</b>	<b>(654)</b>	<b>(2121)</b>	<b>(1575)</b>	<b>(1343)</b>
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax - Debit/(Credit)	-	-	-	-	(144)	(144)
	Short/(Excess) Provision for Tax for earlier years	-	-	-	-	-	(69)
9	<b>Net Profit/(Loss) from Ordinary Activities after Tax (7-8)</b>	<b>(1001)</b>	<b>(1120)</b>	<b>(654)</b>	<b>(2121)</b>	<b>(1431)</b>	<b>(1130)</b>
10	Paid-up Equity Share Capital (Face value of ₹10/- per share)	565	565	565	565	565	565
11	Reserves Excluding Revaluation Reserves						29513
12	Basic and Diluted Earning per Share (₹)	(17.71)	(19.82)	(11.57)	(37.53)	(25.32)	(19.98)

### PART - II SELECT INFORMATION FOR THE THREE MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2014

PARTICULARS		Three Months Ended			Six Months Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	3630326	3630326	3630326	3630326	3630326	3630326
	- Percentage of Shareholding	64.24	64.24	64.24	64.24	64.24	64.24
2	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	2021234	2021234	2021234	2021234	2021234	2021234
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	35.76	35.76	35.76	35.76	35.76	35.76

Particulars		Three Months Ended 30.09.2014	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		4
	Disposed of during the quarter		4
	Remaining unresolved at the end of the quarter		Nil

### SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THREE MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2014

PARTICULARS		Three Months Ended			Six Months Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Segment Revenue</b>						
	Net Sales/Income from operations (Net of Excise Duty)						
	a) Power Systems	8394	6229	4041	14623	8926	23223
	b) Industrial Systems	6496	5798	6304	12294	11854	24983
	<b>Net Sales/Income from operations</b>	<b>14890</b>	<b>12027</b>	<b>10345</b>	<b>26917</b>	<b>20780</b>	<b>48206</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before Finance Costs & Tax						
	a) Power Systems	(513)	(593)	(463)	(1106)	(1041)	(215)
	b) Industrial Systems	340	264	266	604	605	1186
	<b>Total</b>	<b>(173)</b>	<b>(329)</b>	<b>(197)</b>	<b>(502)</b>	<b>(436)</b>	<b>971</b>
	Less:						
	i. Finance Costs	520	418	273	938	540	1310
	ii. Unallocable Expenses net of un-allocable income	308	373	184	681	599	1004
	<b>Profit/(Loss) before Tax</b>	<b>(1001)</b>	<b>(1120)</b>	<b>(654)</b>	<b>(2121)</b>	<b>(1575)</b>	<b>(1343)</b>
3	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a) Power Systems	16281	14072	11294	16281	11294	10660
	b) Industrial Systems	9864	9552	8541	9864	8541	9454
	<b>Total Capital Employed in Segments</b>	<b>26145</b>	<b>23624</b>	<b>19835</b>	<b>26145</b>	<b>19835</b>	<b>20114</b>
	Add: Unallocable Assets less Liabilities	1674	5196	9942	1674	9942	9964
	<b>Total Capital Employed in the Company</b>	<b>27819</b>	<b>28820</b>	<b>29777</b>	<b>27819</b>	<b>29777</b>	<b>30078</b>

Segments are identified as under:  
a) Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products  
b) Industrial Systems = Electric Motors, AC Variable Speed Drives and Gearless Machines

### STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER, 2014

PARTICULARS		As at	
		30.09.2014 (Unaudited)	31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	565	565
	(b) Reserves and Surplus	27254	29513
	Sub-total- Shareholders' Fund	<b>27819</b>	<b>30078</b>
2	<b>NON-CURRENT LIABILITIES:</b>		
	(a) Long-term borrowings	-	1124
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long-term liabilities	102	99
	(d) Long-term provisions	166	166
	Sub-total-Non-Current Liabilities	<b>268</b>	<b>1389</b>
3	<b>CURRENT LIABILITIES:</b>		
	(a) Short-term borrowings	16178	5985
	(b) Trade payables	15024	14478
	(c) Other current liabilities	6229	4800
	(d) Short-term provisions	1007	871
	Sub-total- Current Liabilities	<b>38438</b>	<b>26134</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>66525</b>	<b>57601</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	8703	9400
	(b) Capital Work-in-Progress	77	66
	(c) Non-current investments	401	402
	(d) Long term loans and advances	8737	2436
	(e) Other non-current assets	12	-
	Sub-total- Non-Current Assets	<b>17930</b>	<b>12304</b>
2	<b>Current Assets</b>		
	(a) Current investments	825	825
	(b) Inventories	13651	12170
	(c) Trade receivables	20956	15820
	(d) Cash & bank balances	1474	592
	(e) Short-term loans and advances	10536	14590
	(f) Other Current assets	1153	1300
	Sub-total- Current Assets	<b>48595</b>	<b>45297</b>
	<b>TOTAL - ASSETS</b>	<b>66525</b>	<b>57601</b>

**Notes :**  
1 The above statement of Financial Results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th November, 2014. The Statutory Auditors have carried out Limited Review of the above Financial Results.  
2 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1<sup>st</sup> April, 2014, the Company has re-worked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act. As a result, the charge for depreciation for the quarter and six months ended 30<sup>th</sup> September, 2014 is higher by ₹ 69 lakhs and ₹ 164 lakhs respectively.  
3 Previous year/s/period's figures have been regrouped/recast/reclassified, wherever necessary.

Place : Mumbai  
Date : 11<sup>th</sup> November, 2014

Nikhil J. Danani  
Vice Chairman & Managing Director